

121 N. Bailey Lane  
Purcellville, Virginia 20132

540-338-1840  
Fax: (540) 338-1860



Applicant offers to buy materials and supplies on credit at prices determined by Loudoun Lumber Co., Inc. on the following terms based on the following information.

FOR US TO PROCESS YOUR APPLICATION, PLEASE COMPLETE ALL INFORMATION				
NAME	TRADE NAME (if any)	HAVE YOU EVER APPLIED FOR AN ACCOUNT WITH LOUDOUN LUMBER CO., INC.? <input type="checkbox"/> YES <input type="checkbox"/> NO		
ADDRESS		IF YES, WHAT WAS THE ACCOUNT NAME?		
CITY	STATE	ZIP	CREDIT LIMIT REQUESTED? \$	
TELEPHONE#	TAX ID#/SS#		YEARS IN BUSINESS:	
DESCRIPTION OF BUSINESS (new home, remodeling, etc.)		BUSINESS STRUCTURE <input type="checkbox"/> CORPORATION <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> SOLE PROPRIETOR		
IF INCORPORATED PLEASE COMPLETE THIS SECTION.				
STATE OF INCORPORATION			DATE OF INCORPORATION / /	
PRESIDENT				
VICE PRESIDENT				
SECRETARY				
TREASURER				
REGISTERED AGENT		AGENT'S ADDRESS		
IF PARTNERSHIP PLEASE COMPLETE THIS SECTION				
PARTNER(S) NAME(S)				
1.				
2.				
3.				
4.				
BANK REFERENCES				
INSTITUTION NAME	INSTITUTION NAME	INSTITUTION NAME		
CHECKING ACCOUNT #	SAVINGS ACCOUNT #	LOAN #	<input type="checkbox"/> BUSINESS <input type="checkbox"/> PERSONAL	
NAME TO CONTACT	NAME TO CONTACT	NAME TO CONTACT		
TELEPHONE#	TELEPHONE#	TELEPHONE #	LOAN BALANCE \$	
TRADE REFERENCES				
FIRM NAME	CONTACT NAME	TELEPHONE#	DATE ACCT.	ACCOUNT
1.				
2.				
3.				
4.				
5.				

Loudoun Lumber Co. Inc.

TERMS OF ACCOUNT

ACCOUNTS ARE DUE IN FULL ON THE 10TH DAY OF EACH MONTH FOR ALL INVOICES DATED BY THE LAST DAY OF THE MONTH. ANY BALANCE UNPAID AS OF THAT DATE SHALL BE A DEFAULT ON THE TERMS HEREOF, SHALL BEAR INTEREST AT THE RATE OF 18% PER YEAR UNTIL PAID. ALL PAYMENTS ARE FIRST CREDIT TO ANY PAST DUE AMOUNTS. PAYMENTS WILL FIRST BE APPLIED TO ANY OUTSTANDING INTEREST, ATTORNEY FEES, OR COSTS, THEN TO PRINCIPAL. LOUDOUN LUMBER CO., INC. IS AUTHORIZED TO CHARGE SAID ACCOUNT WITH ALL ORDERS MADE BY ANY REPRESENTATIVE OF APPLICANT OR ANYONE PRESENTING THEMSELVES AS AN AGENT OF APPLICANT, UNTIL SUCH TIME AS WRITTEN NOTICE TO THE CONTRARY IS GIVEN TO LOUDOUN LUMBER CO., INC. BY APPLICANT. APPLICANT SHALL PAY 25% OF TOTAL PRINCIPAL AND INTEREST OWED AS ATTORNEY FEES FOR ANY AMOUNTS TURNED OVER TO AN ATTORNEY FOR COLLECTION, AND SHALL PAY ALL COSTS OF COLLECTION. THERE WILL BE HANDLING CHARGES OF 10% ON STOCK ITEMS AND 25% ON NON-STOCK ITEMS FOR MERCHANDISE RETURNED FOR CREDIT. LOUDOUN LUMBER CO. INC. MAY MODIFY OTHER TERMS OF THIS CREDIT ACCOUNT ON 30 DAYS WRITTEN NOTICE TO THE APPLICANT. ALL THE TERMS AND CONDITIONS STATED HEREIN APPLY TO ALL APPLICANT'S CREDIT TRANSACTIONS FROM THE DATE APPLICANT SIGNS THIS OFFER UNTIL LOUDOUN LUMBER CO. INC. CANCELS THIS CREDIT ACCOUNT. SUCH CANCELLATION IN NO WAY AFFECTS APPLICANT'S OBLIGATION TO PAY ALL SUMS DUE PURSUANT HERETO. APPLICANT REPRESENTS AND WARRANTS THAT ALL INFORMATION STATED HEREIN IS TRUE AND ACCURATE AND THAT LOUDOUN LUMBER CO., INC. MAY RELY ON SAID INFORMATION, INVESTIGATE SAID INFORMATION OR ANY OTHER CREDIT HISTORY OF APPLICANT, OPEN THIS CREDIT ACCOUNT AND BIND APPLICANT TO THE TERMS AND CONDITIONS STATED HEREIN. APPLICANT WILL BE DEEMED IN DEFAULT IF ANY PAYMENT DUE HEREUNDER IS NOT TIMELY MADE, IF ANY INFORMATION GIVEN BY APPLICANT HEREIN IS NOT ACCURATE, IF APPLICANT BREACHES ANY OTHER TERMS HEREOF OR OF THE CREDIT ACCOUNT, DIES OR BECOMES INSOLVENT. THE TERMS HEREOF SHALL BE GOVERNED BY THE LAWS OF VIRGINIA AND ANY LAWSUIT ENFORCING SAID TERM SHALL BE CONDUCTED IN THE APPROPRIATE COURT IN LOUDOUN COUNTY. NO MODIFICATION OR WAIVER OF ANY OF THE TERMS OF THIS OFFER/CREDIT APPLICATION SHALL BE VALID UNLESS IN WRITING AND EXECUTED WITH THE SAME FORMALITY AS THIS OFFER/CREDIT APPLICATION. NO WAIVER OF ANY BREACH OR DEFAULT HEREUNDER SHALL BE DEEMED A WAIVER OF ANY SUBSEQUENT BREACH OR FAULT. IF ANY PROVISIONS OF THIS OFFER/CREDIT APPLICATION SHALL BE DEEMED BY A COURT OF COMPETENT JURISDICTION TO BE INVALID OR ENFORCEABLE, THE REMAINING PROVISIONS SHALL NEVERTHELESS REMAIN IN FULL FORCE AND EFFECT.

APPLICANT HEREBY APPOINTS AND AUTHORIZES MICHAEL T. HUBBARD AS ATTORNEY IN FACT TO APPEAR IN THE OFFICE OF THE LOUDOUN COUNTY CIRCUIT COURT CLERK AND CONFESS JUDGMENT AGAINST APPLICANT ON ANY DEFAULT BY APPLICANT ON THE TERMS HEREOF IN THE AMOUNT OF PRINCIPAL, INTEREST, ATTORNEY FEES AND COSTS OWING. THIS JUDGMENT WILL BE ENTERED WITHOUT ANY SERVICE OF PROCESS ON, OR ANY OTHER NOTICE TO APPLICANT. APPLICANT WAIVES THE BENEFIT OF ALL HOMESTEAD AND OTHER EXEMPTIONS, AND AGREES THAT THE JUDGMENT SHALL BE A LIEN ON ANY PROPERTY OWNED BY APPLICANT IMMEDIATELY UPON CONFESSION. THIS POWER OF ATTORNEY SHALL NOT TERMINATE UPON MY DISABILITY.

SO AGREED: DATE \_\_\_\_\_ BUSINESS NAME: \_\_\_\_\_
ATTEST \_\_\_\_\_ BY \_\_\_\_\_ TITLE \_\_\_\_\_

GUARANTEE OF ACCOUNT

MUST BE COMPLETED IN CONSIDERATION OF ACCOUNT

IN CONSIDERATION OF LOUDOUN LUMBER CO. INC., EXTENDING CREDIT TO \_\_\_\_\_

WE DO HEREBY JOINTLY AND INDIVIDUALLY GUARANTEE PAYMENT OF THE ACCOUNT OF \_\_\_\_\_

WE AGREE TO BE BOUND BY ALL THE TERMS SET FORTH IN THE FOREGOING OFFER/CREDIT APPLICATION. WE HEREBY WAIVE NOTICE OF NON-PAYMENT OF ACCOUNT AND FURTHER AGREE THAT ALL OR ANY OF THE UNDERSIGNED MAY BE JOINTLY AND/OR SEVERALLY LIABLE. THIS IS A CONTINUING AND ABSOLUTE GUARANTEE. THE UNDERSIGNED HEREBY WAIVE NOTICE OF ACCEPTANCE OF THIS GUARANTEE, NOTICE OF THE SALE AND DELIVERY OF MATERIALS, NOTICE OF THE AMOUNT OF INDEBTEDNESS AND NOTICE OF ANY EXTENSION OF TIME FOR PAYMENT.

THE TAKING OR POSSESSION OF ANY SECURITY OR FORM OF SECURITY SHALL IN NO WAY AFFECT OUR LIABILITY HEREUNDER, AND IN CASE OF DEFAULT OF THE TERMS HEREOF, LEGAL PROCEEDINGS MAY BE INSTITUED AND PROSECUTED AGAINST ANY ONE OR MORE OF US WITHOUT FIRST HAVING TAKEN RECOURSE TO ANY OTHER AVAILABEL SECURITY OR ANY OTHER AVAILABLE REMEDY AGAINST ANY OTHER PARTY.

NAME (type or print) NAME (type or print)
SOCIAL SECURITY # SOCIAL SECURITY #
STREET ADDRESS STREET ADDRESS
CITY STATE ZIP CITY STATE ZIP
TELEPHONE # TELEPHONE #

REQUIRED PERSONAL SIGNATURE

X

REQUIRED PERSONAL SIGNATURE

X

OFFER ACCEPTANCE

OFFER ACCEPTED [ ] YES [ ] NO

LOUDOUN LUMBER CO. INC.

DATE: BY: TITLE